

# Voya Quarterly Committee Report

*As of September 30, 2024*



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# Executive Summary



# Executive Summary – Cash Flow Summary

July 1, 2024 to September 30, 2024

457 Plan	
Beginning Period Plan Assets	\$217,692,596.11
Contributions	\$3,968,295.22
Distributions	-\$1,861,073.70
Loan Activity	-\$59,693.20
Other Activity	-\$1,502,714.73
Dividends	\$586,814.84
Appreciate/Depreciation	\$8,893,036.36
Ending Period Plan Assets	\$227,717,260.90

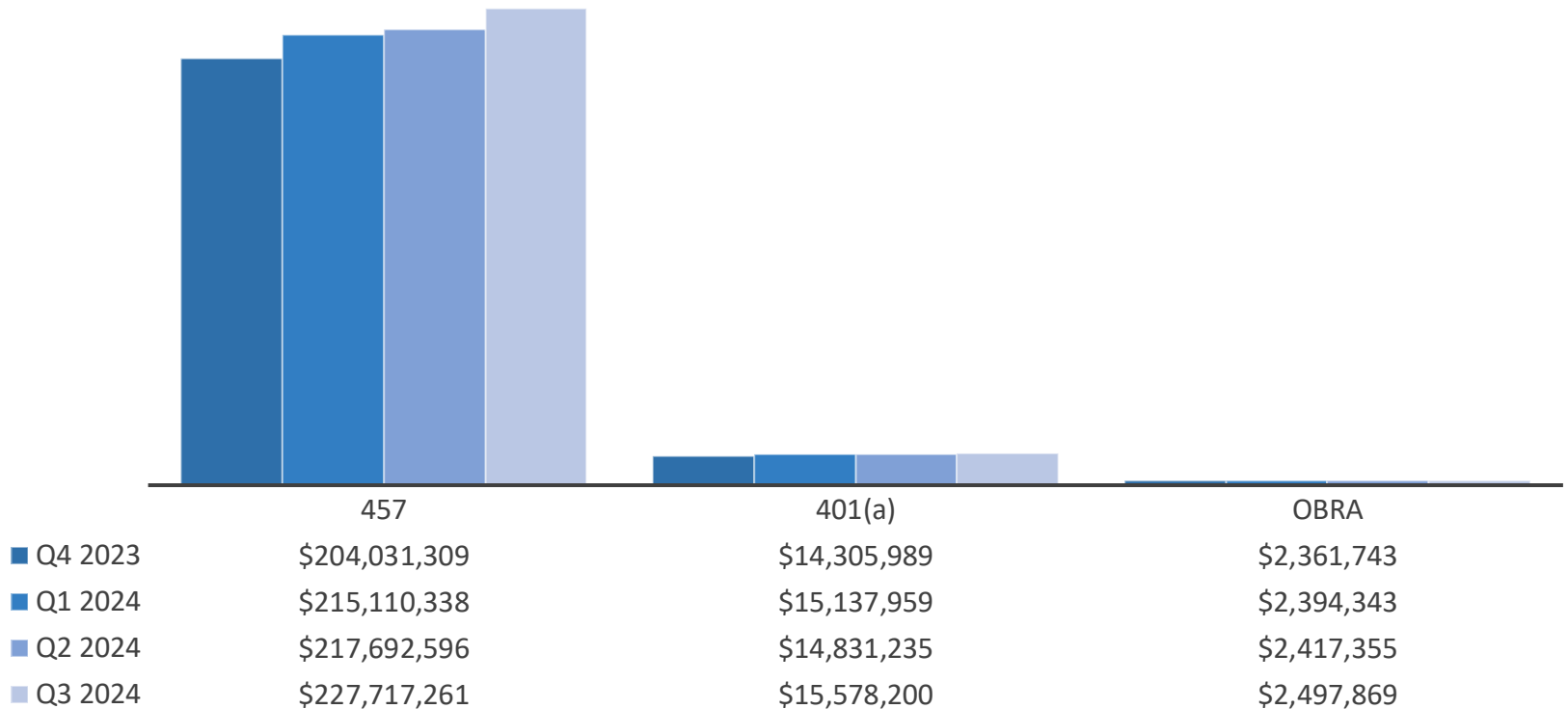
401(a) Plan	
Beginning Period Plan Assets	\$14,831,234.92
Contributions	\$185,726.65
Distributions	-\$19,779.05
Loan Activity	-\$35,025.12
Other Activity	-\$45,108.28
Dividends	\$44,874.19
Appreciate/Depreciation	\$616,276.60
Ending Period Plan Assets	\$15,578,199.91

OBRA Plan	
Beginning Period Plan Assets	\$2,417,355.11
Contributions	\$102,886.88
Distributions	-\$29,086.43
Other Activity	-\$10,421.63
Dividends	--
Appreciate/Depreciation	\$17,135.07
Ending Period Plan Assets	\$2,497,869.00



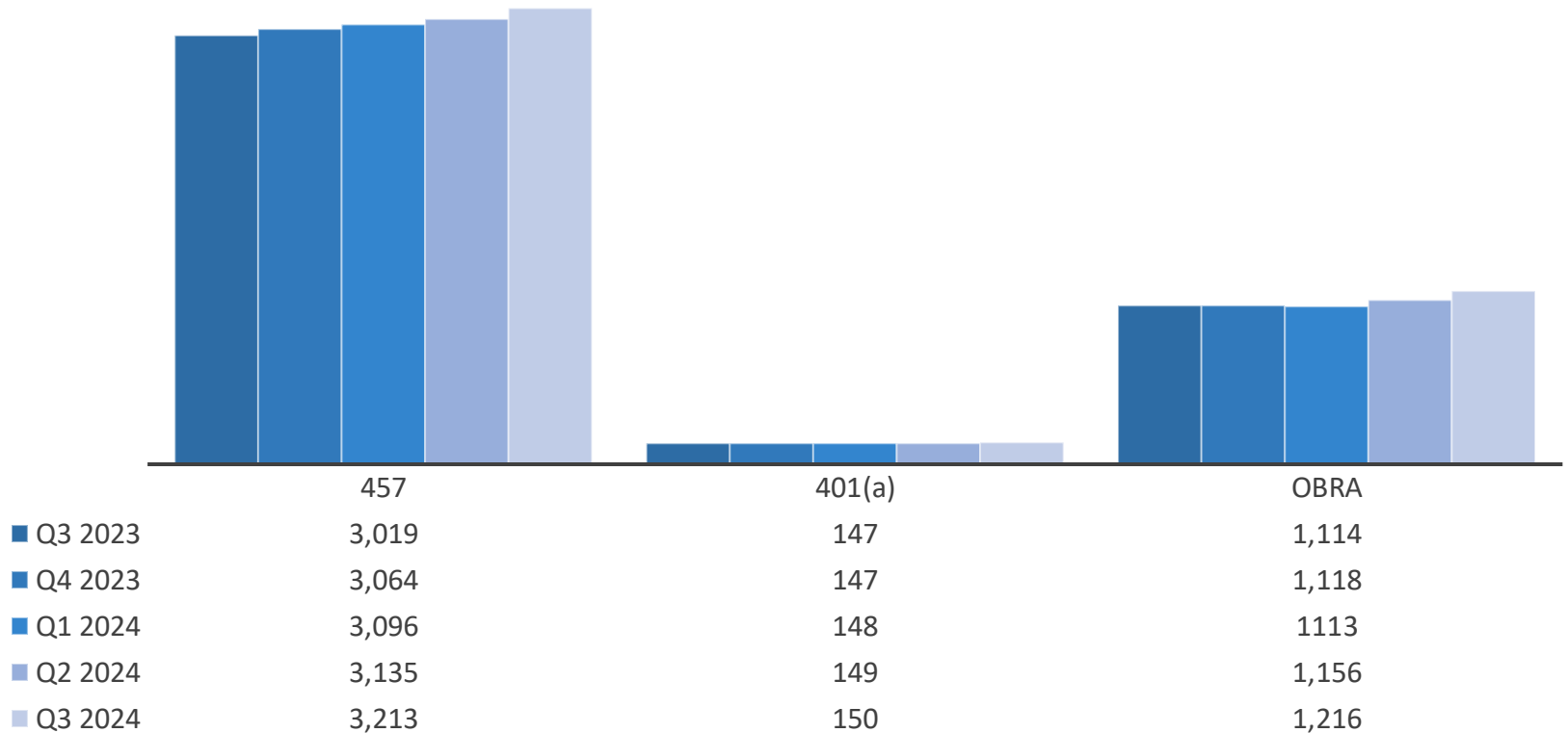
# Executive Summary – Asset Growth

As of September 30, 2024



# Executive Summary – Plan Participants

As of September 30, 2024



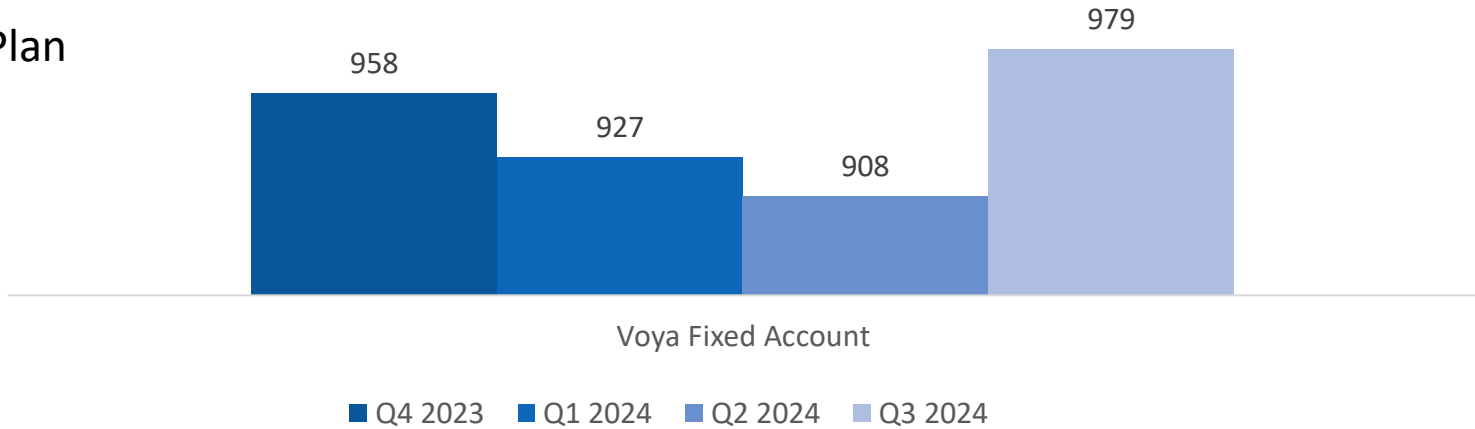
# Asset Analysis



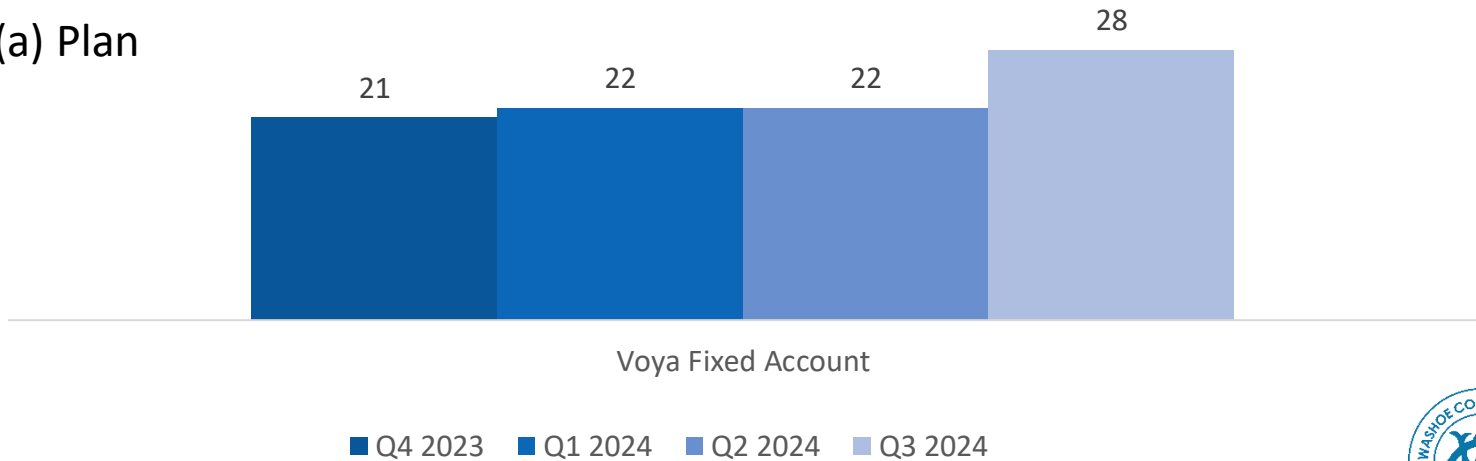
# Participants with a Balance in a Single Fund

As of September 30, 2024

## 457 Plan



## 401(a) Plan





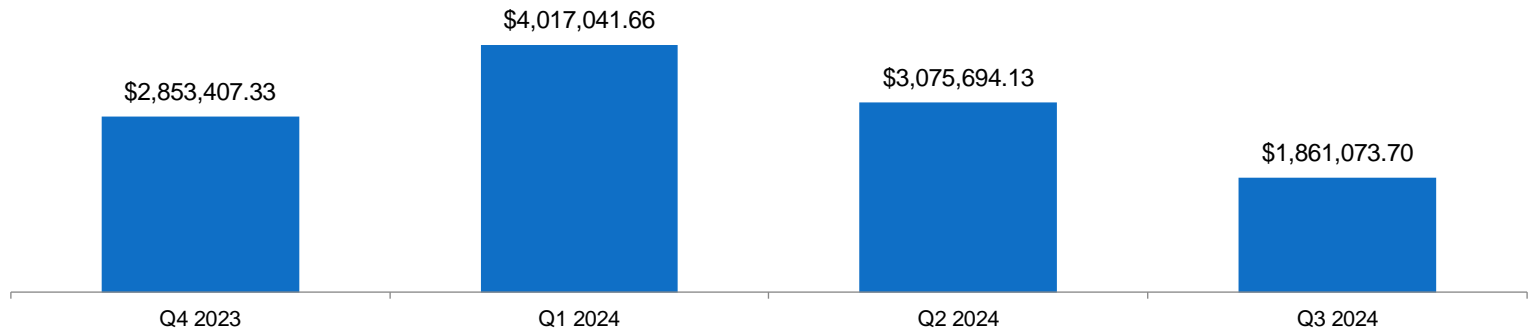
# Distribution Analysis



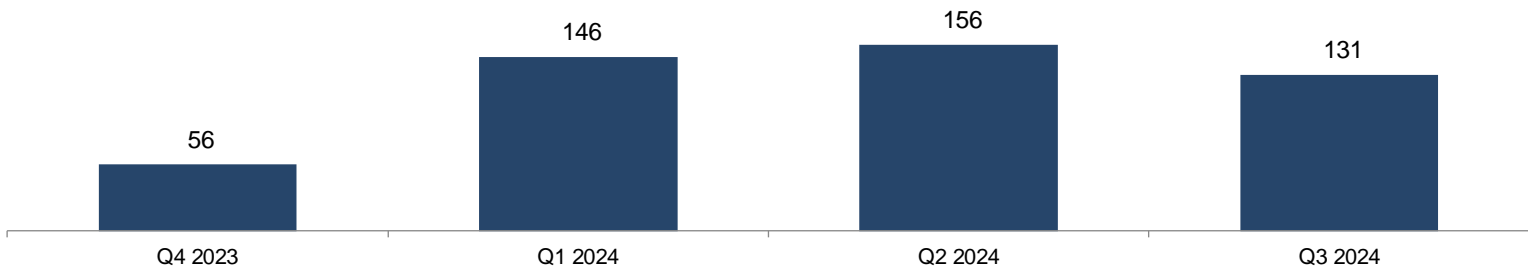
# Participant Rollover Distributions

As of September 30, 2024

**Total Outgoing Rollover \$ by Quarter**

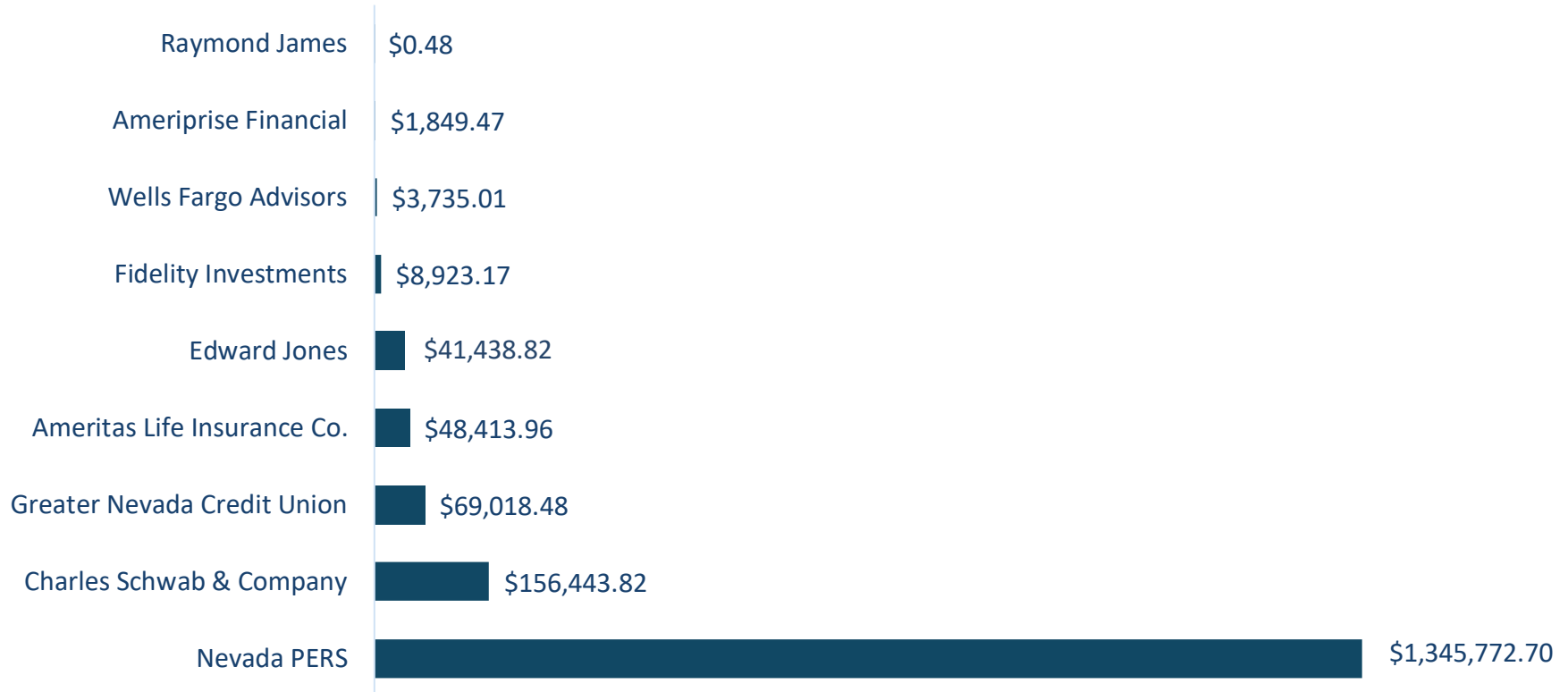


**Total Outgoing Rollover # by Quarter**



# Top 10 Rollover Institutions

As of September 30, 2024



# Loan Information

As of September 30, 2024

457 Plan	Q2 2024	Q3 2024
Total Number of Outstanding Loans	243	255
Number of General Loans	230	242
Number of Residential Loans	13	13
Total Outstanding Loan Balance	\$2,413,218.92	\$2,497,866.10
General Loan Balance	\$2,147,438.46	\$2,236,085.82
Residential Loan Balance	\$265,780.46	\$261,780.28
Total New Loans Initiated	23	29

401(a) Plan	Q2 2024	Q3 2024
Total Number of Outstanding Loans	12	15
Total Outstanding Loan Balance	\$145,500.44	\$184,399.63
Total New Loans Initiated	1	0



# Participant Services



# Participant Access Statistics

As of September 30, 2024

457 Plan	Internet	Mobile	VRS	Call Center
<b>Inquiries by Type</b>				
Total Participants (unique)	1,094	518	64	129
Total Inquiries	7,956	6,219	97	203

401(a) Plan	Internet	Mobile	VRS	Call Center
<b>Inquiries by Type</b>				
Total Participants (unique)	33	13	2	4
Total Inquiries	432	35	2	8

OBRA Plan	Internet	Mobile	VRS	Call Center
<b>Inquiries by Type</b>				
Total Participants (unique)	92	21	17	26
Total Inquiries	897	62	17	41



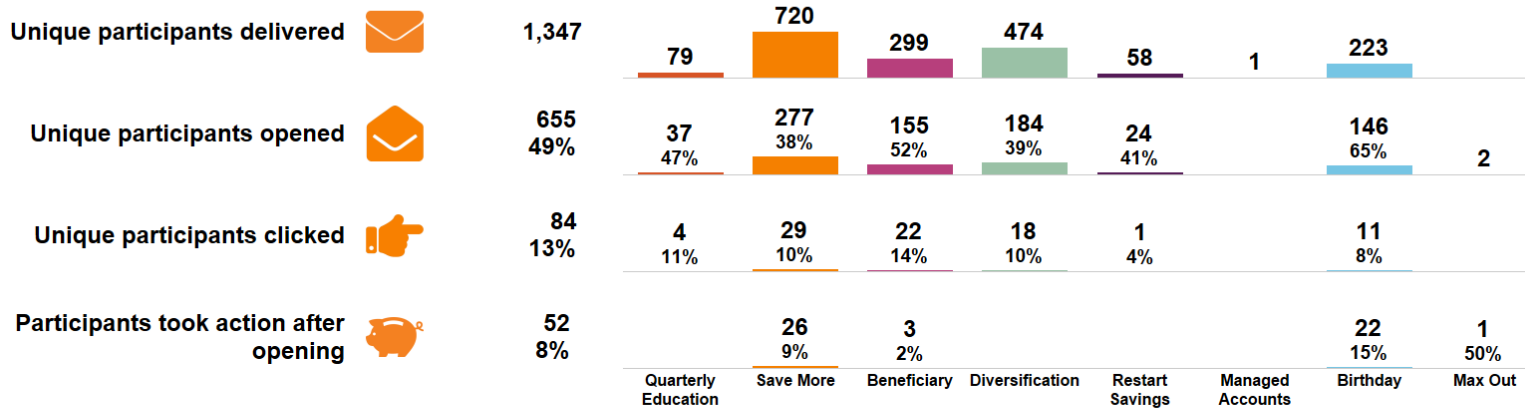
# Participant Outreach



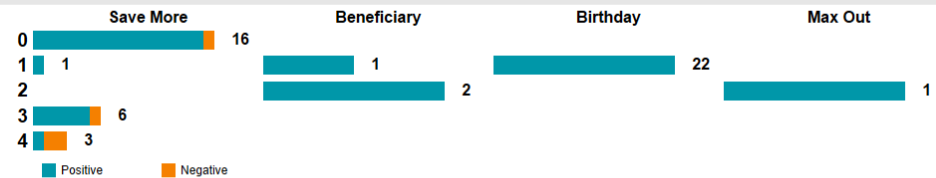
# Participant Communications

As of September 30, 2024

## Personalized Financial Wellness Messaging



### Action details: total actions after email open



### Potential financial impact: (those who changed deferral rate, excludes deferral amt)

#### Save More

\$18,486 of additional contributions per year. (13 participants increased their savings rate by 1.8% on average)





# Participant Communications

As of September 30, 2024

## Retirement Planning Seminar Invitation – E-mails

Date	Total	Unique opens
Aug 29, 2024	1,054	674 (64%)
Sep 5, 2024	1,053	636 (60%)
Sep 11, 2024	1,051	592 (56%)

## Retirement Planning Seminar Invitation - Letter

Date Sent	Total
Sep 3, 2024	1,074

Washoe County's Deferred Compensation Plan

[To view this e-mail on the web, click here.](#)



### You're invited to Washoe County's Retirement Planning Seminar!

Whether retirement is on the horizon or you're already enjoying retirement, we are excited to invite you to learn more about Washoe County's Deferred Compensation Program. This seminar is designed to help you make the most of your Plan, so you may maintain a secure and fulfilling retirement.

### Save the Date!

- **Date:** Thursday, September 12, 2024
- **Time:** 12:00 pm
- **Location:** County Commission Chambers, located at 1001 E. Ninth Street, Building A, Reno, NV 89512.



# On-site Services

As of September 30, 2024

## Q3 2024 -- Participant Activity

Activity	Impact
457 Plan Enrollments	69
401(a) Plan Enrollments	0
One-on-One Counseling Sessions	271
Group Seminar Meetings	7
Group Seminar Meeting Attendance	172



# Voya Update



# Secure Act 2.0

## 2025 and 2026 Catch-up Provisions

SECURE Act 2.0 includes a number of provisions related to retirement plans that expand participant coverage, help participants preserve income and simplify plan rules and administrative procedures. The following items impact governmental 457 plans in 2025 and 2026:

### Age 60 Catch-up Contributions

- Who – Optional for governmental 457(b) plans
- What – Increases age-based catch-up contribution limits to the greater of \$10,000 or 50 percent more than the regular age 50 catch-up amount. Set to \$11,250 for 2025 (subject to IRS annual cost of living adjustments in \$500 increments in future years) for participants who have reached ages 60, 61, 62 and 63.
- When – Effective January 1, 2025
- How – If adopted by plan sponsor, allows participants ages 60, 61, 62 and 63 to make additional catch-up contributions. May require changes to plan sponsors payroll processes to comply with this provision.

### Roth for Age 50+ Catch-up Contributions

- Who – Mandatory for 457(b) plans that allow catch-up contributions
- What – Requires age 50+ catch-up contributions to be made as Roth contributions if a participants wages exceeded \$145k in the prior calendar year
- When – Effective December 31, 2025
- How – Plans currently offering Age 50+ catch-up contributions, but do not offer Roth will need to add a Roth feature or eliminate the Age 50+ catch-up contribution feature. Plan sponsors will need to provide an indicator for participants with wages that exceed the \$145k threshold in the prior year to prevent pre-tax catch-up contributions from being utilized.



